LAKE OF THE WOODS MUTUAL WATER COMPANY
Profit & Loss Budget vs. Actual

	Jan - Dec 23	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Water Service Fees	409,553.87	415,480.00	-5,926.13	98.6%
4102 · Water Service Adjustment	0.00	0.00	0.00	0.0%
4150 · Assessments	15,258.42	15,800.00	-541.58	96.6%
4200 · Transfer Fees, Late Ch & Refund				
4210 · Transfer Fees	1,531.05			
4220 · Late Fees	12,073.66			
4225 · NSF	307.03			
4230 · Refunds & Miscellaneous income	200.00			
4240 · Shut off/On fee	1,461.38			
4245 · Red Tags	112.88			
4250 · Owner Tenant Directive	70.00			
Total 4200 · Transfer Fees, Late Ch & Refund	15,756.00			
4700 · Interest Income	18.61			
Total Income	440,586.90	431,280.00	9,306.90	102.2%
Gross Profit	440,586.90	431,280.00	9,306.90	102.2%
Expense				
6000 · Advertising and Promotion	0.00	350.00	-350.00	0.0%
6005 · Business Permits & Land fees	24,938.53	12,000.00	12,938.53	207.8%
6010 · Computer and Internet Expenses	564.83	1,500.00	-935.17	37.7%
6015 · Dues and Subscriptions	3,895.68	10,000.00	-6,104.32	39.0%
6025 · Education Expense	0.00	2,500.00	-2,500.00	0.0%
6030 · Equipment Rental	6,687.37	14,000.00	-7,312.63	47.8%
6035 · Interest Expense	0.43			
6100 · Insurance Expense				
6110 · General Liability Insurance	7,535.00	8,500.00	-965.00	88.6%
6120 · Health Insurance	16,678.97	18,200.00	-1,521.03	91.6%
6130 · Professional Liability	1,969.00	1,600.00	369.00	123.1%
6140 · Worker's Compensation	3,139.72	3,700.00	-560.28	84.9%
Total 6100 · Insurance Expense	29,322.69	32,000.00	-2,677.31	91.6%
6200 · Maintenance				
6210 · Chemicals	600.00	1,000.00	-400.00	60.0%
6220 · Contract Labor	25,037.90	42,000.00	-16,962.10	59.6%
6230 · Maintenance Tools	2,358.03	10,000.00	-7,641.97	23.6%
6240 · Material & Supplies	12,617.16	14,000.00	-1,382.84	90.1%
6250 · Miscellaneous	256.37	200.00	56.37	128.2%
6260 · Water Analysis and Fees	10,536.50	5,500.00	5,036.50	191.6%
Total 6200 · Maintenance	51,405.96	72,700.00	-21,294.04	70.7%
6305 · Meals and Entertainment	64.58	500.00	-435.42	12.9%
6310 · Office Supplies	1,851.87	2,200.00	-348.13	84.2%
6320 · Office Upgrades	0.00	500.00	-500.00	0.0%
6330 · Payroll Expenses	135,941.24	100,000.00	35,941.24	135.9%
6340 · Payroll-Taxes				
6341 · Fed Tax Deposit-941	10,399.49			
6342 · Fed Tax Deposit - 940	168.00			
6343 · EDD Tax Deposit-DE88	771.37			
6344 · Oregon Taxes	1,567.19			
6340 · Payroll-Taxes - Other	0.00	42,000.00	-42,000.00	0.0%
Total 6340 · Payroll-Taxes	12,906.05	42,000.00	-29,093.95	30.7%
6360 · Postage and Delivery	4,770.78	5,000.00	-229.22	95.4%
6370 · Printing and Reproduction	0.00	400.00	-400.00	0.0%

LAKE OF THE WOODS MUTUAL WATER COMPANY
Profit & Loss Budget vs. Actual

	Jan - Dec 23	Budget	$ Over Budget	% of Budget
6380 · Professional Fees				
6381 · Accountant	1,800.00	4,500.00	-2,700.00	40.0%
6382 · Accountant - Audit	6,825.00	8,000.00	-1,175.00	85.3%
6383 · Attorney	1,440.50	1,200.00	240.50	120.0%
6384 · Engineering	11,317.75	500.00	10,817.75	2,263.6%
6380 · Professional Fees - Other	0.00	50.00	-50.00	0.0%
Total 6380 · Professional Fees	21,383.25	14,250.00	7,133.25	150.1%
6390 · Rent Expense	4,320.00	4,400.00	-80.00	98.2%
6500 · TAXES				
6510 · Taxes - Real Estate	1,248.81	1,400.00	-151.19	89.2%
6515 · Taxes - State	800.00	800.00	0.00	100.0%
Total 6500 · TAXES	2,048.81	2,200.00	-151.19	93.1%
6520 · Utilities				
6530 · Office Gas	131.52	300.00	-168.48	43.8%
6540 · Power				
6541 · Power - Office	211.22	330.00	-118.78	64.0%
6542 · Power-Well 1 & 2 Blend. Station	12,766.30	12,000.00	766.30	106.4%
6543 · Power - Well #4	1,711.93	3,800.00	-2,088.07	45.1%
6545 · Power - Well #6	4,816.33	3,800.00	1,016.33	126.7%
6546 · Power - Well #7	2,847.54	4,500.00	-1,652.46	63.3%
6547 · Power - Efficiency	0.00	2,400.00	-2,400.00	0.0%
Total 6540 · Power	22,353.32	26,830.00	-4,476.68	83.3%
6550 · Telephone and Relay Expense				
6551 · Office phone	1,106.57	2,000.00	-893.43	55.3%
6552 · Relay	320.47	400.00	-79.53	80.1%
6554 · Cell Phone	1,278.75	700.00	578.75	182.7%
6556 · AT & T 661-245-1277 Blend Sta	1,637.22	1,250.00	387.22	131.0%
6550 · Telephone and Relay Expense - Other	50.00			
Total 6550 · Telephone and Relay Expense	4,393.01	4,350.00	43.01	101.0%
Total 6520 · Utilities	26,877.85	31,480.00	-4,602.15	85.4%
6570 · Vehicle Expense				
6571 · Backhoe Maintenance	0.00	2,000.00	-2,000.00	0.0%
6572 · Fuel	6,487.24	5,500.00	987.24	117.9%
6573 · Mileage	0.00	1,000.00	-1,000.00	0.0%
6574 · Truck expense	7,569.35	8,800.00	-1,230.65	86.0%
6570 · Vehicle Expense - Other	490.00			
Total 6570 · Vehicle Expense	14,546.59	17,300.00	-2,753.41	84.1%
6635 · NSF Charges & Bank Fees	534.29	1,000.00	-465.71	53.4%
8500 · CIP- Capital improvements	0.00	65,000.00	-65,000.00	0.0%
Total Expense	342,060.80	431,280.00	-89,219.20	79.3%
Net Ordinary Income	98,526.10	0.00	98,526.10	100.0%
Net Income	**98,526.10**	**0.00**	**98,526.10**	**100.0%**